

## Shree Metalloys Limited

Facility	Limit (Rs. crore)	Rating Action
Cash Credit	Rs. 8.00 crore	[ICRA]B+ suspended

ICRA has suspended [ICRA]B+ rating assigned to the Rs. 8.00 working capital facilities of Shree Metalloys Limited. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

### Company Profile

Shree Metalloys Limited (SML) was incorporated in the year 1994 as Mercury Finance Stock Ltd. with the main object of dealing in shares, securities and financing. Subsequently, the company went for public issue and got listed on Bombay Stock Exchange in 1995. Since then, the company's name and business line was changed twice and was finally renamed as Shree Metalloys Limited in 2009. It is currently engaged in trading business of non ferrous metals primarily brass. It has also diversified its business and set up a manufacturing unit for zipper wires with the installed capacity of 1200 MTPA. The production facility of the company is located in Jamangar, Gujarat. SML is presently headed by Mr. Pratik R. Kabra along with three other directors having a long experience in metal industry.

**February 2016**

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