

December 20, 2024

## Arambhan Hospitality Services Limited (Erstwhile Cawasji Behramji Catering Services Limited): Continues to remain under issuer non-cooperating category

### Summary of rating action

Instrument <sup>^</sup>	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term-Fund based-Cash Credit	15.00	15.00	[ICRA]D; ISSUER NOT COOPERATING*. Rating Continues to remain under the 'Issuer Not Cooperating' category.
Short Term-Non-Fund Based-Others	1.00	1.00	[ICRA]D; ISSUER NOT COOPERATING*. Rating Continues to remain under the 'Issuer Not Cooperating' category.
<b>Total</b>	<b>16.00</b>	<b>16.00</b>	

\*Issuer did not cooperate; based on best available information.

<sup>^</sup>Instrument details are provided in Annexure-1

### Rationale

ICRA has kept the Long-term and Short Term rating of Arambhan Hospitality Services Limited (Erstwhile Cawasji Behramji Catering Services Limited) in the 'Issuer Not Cooperating' category. The ratings are denoted as [ICRA]D; ISSUER NOT COOPERATING/[ICRA]D; ISSUER NOT COOPERATING."

As part of its process and in accordance with its rating agreement with Arambhan Hospitality Services Limited (Erstwhile Cawasji Behramji Catering Services Limited), ICRA has been trying to seek information from the entity so as to monitor its performance. Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite multiple requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the aforesaid policy of ICRA, the rating has been continued to the "Issuer Not Cooperating" category. The rating is based on the best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key Financial Indicator: [Click here](#) ICRA is unable to provide the latest information because of non-cooperation by the entity.

### Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	<a href="#">Corporate Credit Rating Methodology</a> <a href="#">Policy in respect of non-cooperation by the rated entity</a> <a href="#">Policy on default recognition</a>
Parent/Group Support	NA
Consolidation/Standalone	Standalone

## About the company

Arambhan Hospitality Services Limited (AHS�; erstwhile CawasjiBehramji Catering Services Ltd) was incorporated in 2009 and is engaged in offshore catering and housekeeping services to various Indian shipping and oil exploration companies. Prior to the establishment of the company, the business was conducted in the name of M/s Cawasji Behramji Catering Service (partnership firm), a bonders and ship chandelling firm established in 1944. Between 2010-2015, the business was being routed through Cawasji Behramji Catering Services Private Limited. The company went public and got listed on the SME segment of Bombay Stock Exchange on October 19, 2015 and subsequently was renamed to Cawasji Behramji Catering Services Ltd. (CBCSL).

### Status of non-cooperation with previous CRA: NA

### Any other information: None

### Rating history for past three years

	Instrument	Current Rating (FY2025)			Chronology of Rating History for the past 3 years			
		Type	Amount Rated (Rs. Crore)	Date & Rating in	Date & Rating in FY2024	Date & Rating in FY2023	Date & Rating in FY2022	
				Dec 20, 2024	Oct 17, 2023	Aug 12, 2022	Jun 16, 2021	
1	Cash Credit	Long Term	15.00	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING	
3	Non Fund Based	Short Term	1.00	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING	

### Complexity level of the rated instrument

Instrument	Complexity Indicator
Cash Credit	Simple
Non Fund Based	Very Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's [Click Here](#)

### Annexure-1: Instrument details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Cash Credit	-	-	-	15.00	[ICRA]D; ISSUER NOT COOPERATING
NA	Non Fund Based	-	-	-	1.00	[ICRA]D; ISSUER NOT COOPERATING

Source: Arambhan Hospitality Services Limited (Erstwhile Cawasji Behramji Catering Services Limited)

### Annexure-2: List of entities considered for consolidated analysis: Not Applicable

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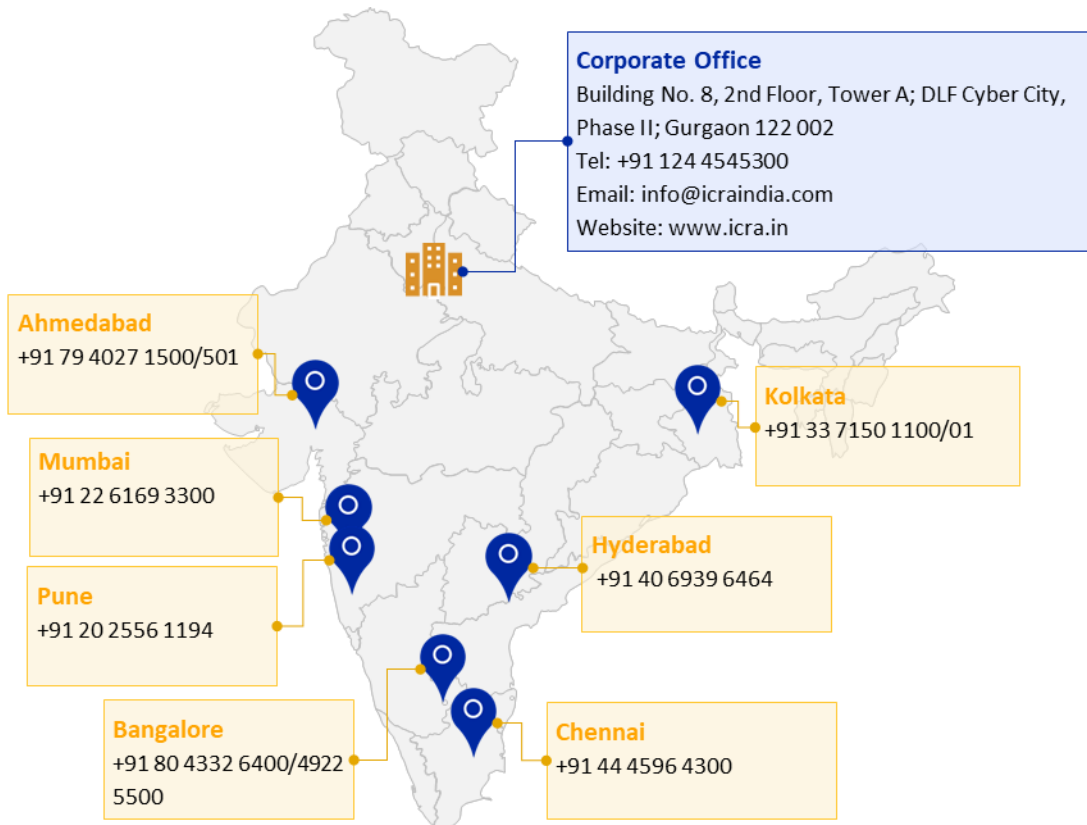


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### Branches



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