

September 15, 2022

Rameshwar Textile Mills Ltd.- ISSUER NOT COOPERATING due to Non Submission of No Default Statement (NDS)

Rationale

ICRA continues the rating of **Rameshwar Textile Mills Ltd.** to the 'ISSUER NOT COOPERATING' category due to non-submission of monthly 'No Default Statement' ("NDS") by the entity.

ICRA has been consistently following up with **Rameshwar Textile Mills Ltd.** for obtaining the monthly 'No Default Statement' and had also placed the ratings under review due to non submission of NDS in the month of July 2022 and August 2022. However, the entity's management has remained non-cooperative.

ICRA is unable to validate whether **Rameshwar Textile Mills Ltd.** has been able to meet its debt servicing obligations in a timely manner. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating.

The previous detailed rating rationale is available on the following link: [Click here](#)

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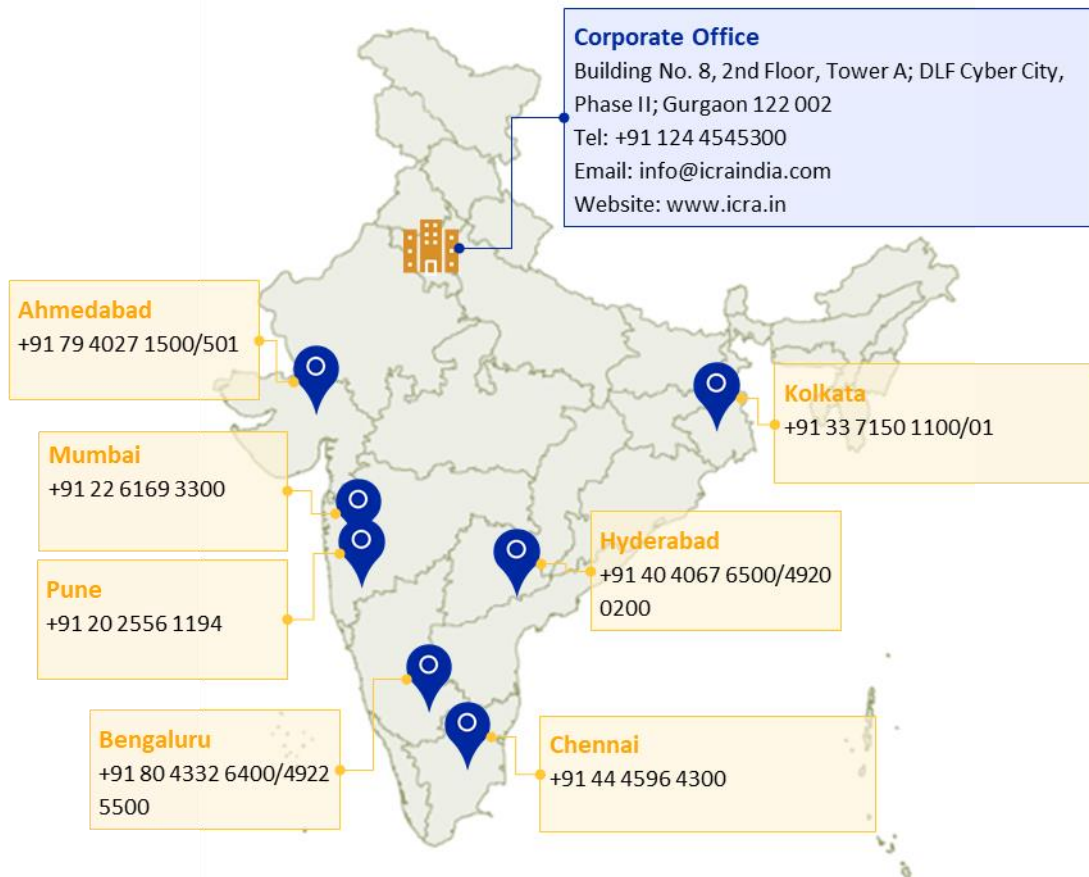
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