

April 19, 2022

Sreelekshmi Cashew Enterprises Private Limited - ISSUER NOT COOPERATING due to Non Submission of No Default Statement (NDS)

Rationale

ICRA has moved the rating of Sreelekshmi Cashew Enterprises Private Limited to the 'ISSUER NOT COOPERATING' category due to non submission of monthly 'No Default Statement' ("NDS") by the entity.

ICRA has been consistently following up with Sreelekshmi Cashew Enterprises Private Limited for obtaining the monthly 'No Default Statement' and had also placed the ratings under review due to non submission of NDS in the month of March 2022. However, the entity's management has remained non-cooperative.

ICRA is unable to validate whether Sreelekshmi Cashew Enterprises Private Limited has been able to meet its debt servicing obligations in a timely manner. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating.

The previous detailed rating rationale is available on the following link: [Click here](#)

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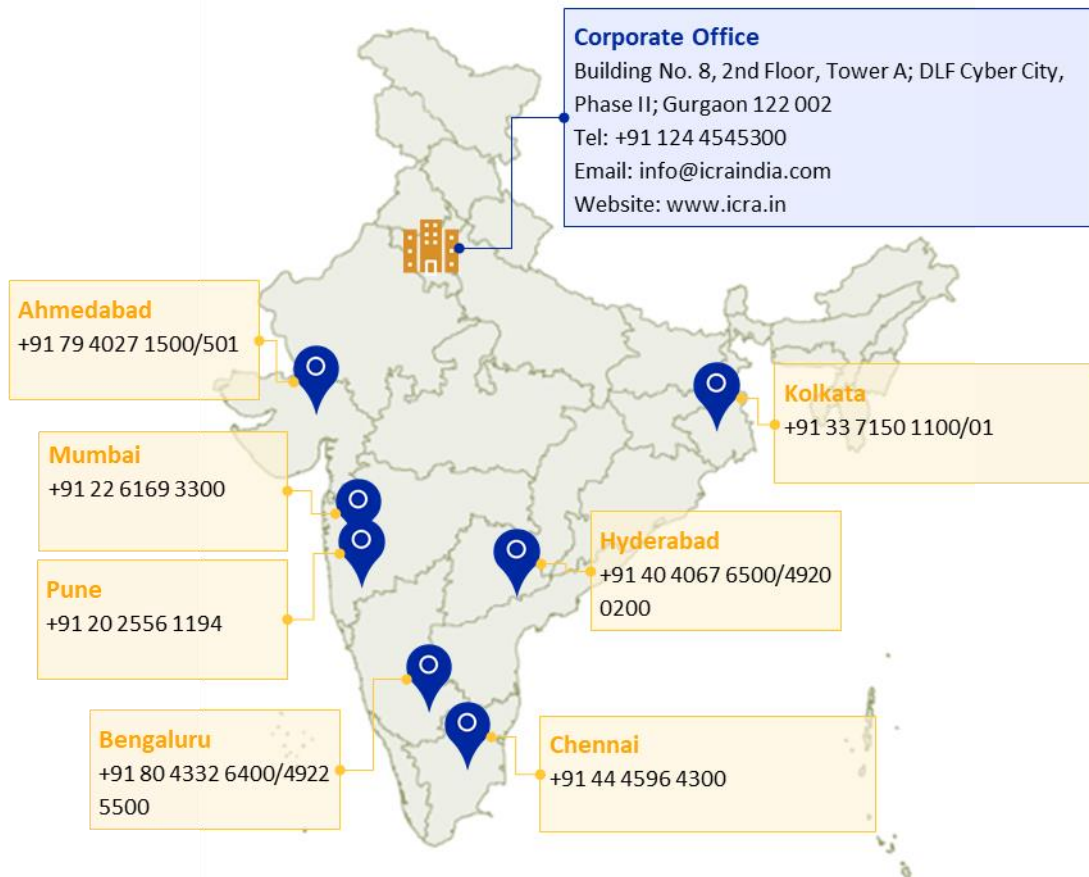
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