

POWER SECTOR

All-India electricity demand growth remains modest in January 2025

JANUARY 2025



Agenda















Agenda









Overview

Highlights

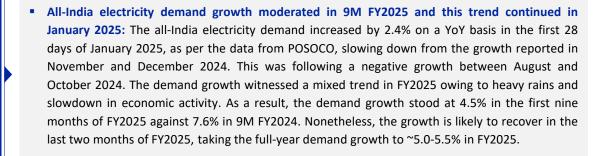




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Electricity demand growth remained modest at 2.4% during the first 28 days of January 2025 and declined from the level seen in November and December 2024.







Spot power tariffs remain above historical average: The average tariffs in the day-ahead market (DAM) of the Indian Energy Exchange (IEX) increased to Rs. 4.4 per unit in January 2025 from Rs. 3.9 per unit in December 2024, owing to the increase in absolute demand. While the tariffs have come down from the peak levels seen in 2023, they continue to remain higher than the historical average, thus remaining positive for the projects exposed to merchant markets.



Coal stock at power plants remains higher on a YoY basis in January 2025: The coal stock levels at power plants remains healthy at 17.6 days as on January 28, 2025 from 15.7 days as on December 31, 2024, reversing the declining trend over the past six months. While the stocks remained below the normative level, they were better than the year-ago figures.



Name	Designation	Email	Contact Number
Girishkumar Kadam	Senior Vice-President and Group Head	girishkumar@icraindia.com	022 - 6114 3441
Vikram V	Vice-President and Co-Group Head	vikram.v@icraindia.com	040 – 6939 6410
Soumya Satapathy	Analyst	soumya.satapathy@icraindia.com	033 – 7150 1100

















ICRA Business Development/Media Contact Details

Name	Designation	Email	Contact Number
L Shivakumar	Chief Business Officer	shivakumar@icraindia.com	022-61693304
Neha Agarwal	Head – Research Sales	neha.agarwal@icraindia.com	022-61693338
Rohit Gupta	Head Business Development - Infrastructure Sector	rohitg@icraindia.com	0124-4545340
Vivek Bhalla	Head Business Development - Financial Sector	vivek.bhalla@icraindia.com	022-61693372
Vinita Baid	Head Business Development – Corporate Sector - West & East	vinita.baid@icraindia.com	033-71501131
Shivam Bhatia	Head Business Development – Corporate Sector - North & South	shivam.bhatia@icraindia.com	0124-4545803
Naznin Prodhani	Head – Group Corporate Communications & Media Relations	communications@icraindia.com	0124-4545860



















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