

POWER SECTOR

All-India electricity demand growth recovered to 6% in December 2024

DECEMBER 2024



Agenda















Agenda











Overview

Highlights

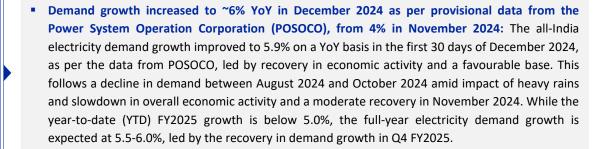




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Electricity demand increased by 5.9% during the first 30 days of December 2024 on a YoY basis as per POSOCO data. The demand growth recovered after staying negative for three consecutive months from August '24 till October '24 and at a moderate 4.0% in November '24.







• Spot power tariffs increased to Rs. 3.9 as demand growth recovered: The average tariffs in the day-ahead market (DAM) of the Indian Energy Exchange (IEX) bounced back to Rs. 3.9 per unit after hitting a three-year-low at Rs. 3.3 per unit in November 2024, owing to healthy demand growth in December 2024. While the tariffs are higher than the long-term historical average, they remained lower than the prices seen till September 2024 owing to the improvement in generation from non-thermal sources.



Coal stock at power plants increased in December 2024; remains significantly higher than December 2023: The coal stock levels at power plants increased to 15.4 days as on December 29, 2024 from 13.4 days as on November 30, 2024, reversing the declining trend over the past six months. While the stocks remained below the normative level, they were better than the yearago figures.



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