VS Lignite Power Private Limited		Bank Facilities	[ICRA]BBB- (Stable)
Virchow Petrochemicals Private Limited Vivriti Asset Management Private Limited VRL Logistics Limited	Vivriti Emerging Corporate Bond Fund	Bank Facilities Class A1 Bank Facilities	[ICRA]A+ (Stable) [ICRA]A-(SO) [ICRA]A+ (Positive)
Unichem Laboratories Limited Varun Motors Private Limited Virchow Petrochemicals Private Limited		Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) [ICRA]A-(Stable) / [ICRA]A2+ [ICRA]A1
Trineva Infra Projects Private Limited TVS Credit Services Limited TVS Credit Services Limited Ultra Corpotech Private Limited		Bank Facilites Subordinate debt Bank Facilities Bank Facilities	[ICRA]BBB-(Negative) / [ICRA]A3 [ICRA]AA (Stable) [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A+ (Positive)
The Ramco Cements Limited Toyota Financial Services India Limited Toyota Financial Services India Limited Tripova Infra Projects Private Limited		Bank Facilities Non convertible debenture Commercial paper	[ICRA]AA+ (Stable) / [ICRA]A1+ [ICRA]AAA (Stable) [ICRA]A1+
Tasa Foods Private Limited The Jute Corporation Of India Limited The Ramco Cements Limited		Bank Facilities Bank Facilities Non convertible debenture	[ICRA]A4+ [ICRA]A+ (Stable) [ICRA]AA+ (Stable)
Sunvik Steels Private Limited Sunvik Steels Private Limited Sunvik Steels Private Limited Tara Chand Infralogistic Solutions Limited		Bank Facilities Bank Facilities Bank Facilities Issuer rating	[ICRA]A2+ [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A- (Stable) [ICRA]BB+ (Stable)
Sundaram Finance Limited Sundaram Finance Limited Sundaram Home Finance Limited	Shri Trust AV 2024 Shri Trust AU 2024	PTC Series A PTC Series A Bank Facilities	Provisional [ICRA]AAA(SO) Provisional [ICRA]AAA(SO) [ICRA]AAA (Stable) / [ICRA]A1+
Sri Sai Enterprises SSIPL Lifestyle Private Limited Sundaram Finance Limited	Shri Trust AW 2024	Bank Facilities Bank Facilities PTC Series A	[ICRA]BBB-(Positive) [ICRA]A4 Provisional [ICRA]AAA(SO)
Shriram Finance Limited Shriram Finance Limited SKAPS Industries India Pvt. Ltd. Solar Energy Corporation of India Ltd	SANSAR TRUST DEC 2023 SANSAR TRUST DEC 2023	Series A1 PTC Series A2 PTC Bank Facilities Bank Facilities	Provisional [ICRA]AAA(SO) Provisional [ICRA]A-(SO) [ICRA]A (Stable) / [ICRA]A2+ [ICRA]AAA (Stable)
SBICAP Securities Limited Shriram Finance Limited Shriram Finance Limited Shriram Finance Limited	Sansar Trust Dec 2023 III Sansar Trust Dec 2023 III SANSAR TRUST DEC 2023	Commercial paper Series A PTCs Second loss facility Series A1 PTC	[ICRA]A1+ Provisional [ICRA]AAA(SO) Provisional [ICRA]A-(SO) Provisional [ICRA]AAA(SO)
Satin Housing Finance Limited SATYA MicroCapital Ltd. SBI General Insurance Company Limited SBICAR Securities Limited		Bank Facilities Non convertible debenture Subordinate debt Commercial paper	[ICRA]A- (Stable) [ICRA]ABB+ (Stable) [ICRA]AAA (Stable)
Satin Creditcare Network Ltd. Satin Creditcare Network Ltd. Satin Finserv Limited		Non convertible debenture Bank Facilities Bank Facilities	[ICRA]A (Stable) [ICRA]A (Stable) / [ICRA]A1 [ICRA]A- (Stable)
REC Limited RRSM Infra Private Limited Sai Deepa Rock Drills Pvt. Ltd.		FY2024 Bank Facilities Bank Facilities	[ICRA]AAA (Stable) [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BBB (Stable) / [ICRA]A3+
Raghunath Agro Commodities Raj Overseas		Bank Facilities Bank Facilities Bank Facilities Long-term borrowing programme	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]A2
Premier Explosives Limited Prestige Acres Private Limited Punjab National Bank PVP Developers		Bank Facilities Commercial paper Basel III Tier I Bonds Bank Facilities	[ICRA]BBB+(Stable) / [ICRA]A2 Provisional [ICRA]A1(CE) [ICRA]AA+ (Stable) [ICRA]BB+ (Stable)
Orient Exchange And Financial Services (P) Ltd Pace Stock Broking Services Pvt. Ltd. Piramal Enterprises Limited Premier Explosives Limited		Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A (Stable) [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]BBB+(Stable) / [ICRA]A2
Novel Jewels Limited NSPR Constructions (India) Pvt. Ltd Orbis Financial Corporation Limited		Bank Facilities Bank Facilities Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BBB+(Stable) / [ICRA]A2 [ICRA]A(Stable) / [ICRA]A1
NeoGrowth Credit Private Limited NeoGrowth Credit Private Limited NKC Projects Private Limited Nomura Capital (India) Private Limited	Kathy 12 2023	Series A PTC Series A1 PTC Bank Facilities Commercial paper	Provisional [ICRA]A(SO) Provisional [ICRA]A-(SO) [ICRA]A (Stable) [ICRA]A1+
Lambodhara Textiles Limited Liya Infratech Private Limited Neo Metaliks Limited NeoGrowth Credit Private Limited	Tauras Trust December 2023	Bank Facilities Bank Facilities Bank Facilities Series A PTC	[ICRA]A- (Stable) [ICRA]BB+ (Negative) / [ICRA]A4+ [ICRA]A-(Stable) / [ICRA]A2+ Provisional [ICRA]A(SO)
L&T Finance Holdings Limited L.N. Malviya Infra Projects Pvt. Ltd. Laguna Clothing Private Limited		Bank Facilities Bank Facilities Bank Facilities	[ICRA]AAA (Stable) [ICRA]BB+ (Stable) / [ICRA]A4+ [ICRA]BBB- (Stable) / [ICRA]A3
L&T Finance Holdings Limited L&T Finance Holdings Limited L&T Finance Holdings Limited		Non convertible debenture Subordinate debt Perpetual debt	[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AA+ (Stable)
Kotak Mahindra Prime Limited L&T Finance Holdings Limited L&T Finance Holdings Limited		Non convertible debenture Commercial Paper Market linked debenture	[ICRA]AAA (Stable) [ICRA]A1+ PP-MLD [ICRA]AAA (Stable)
K. M. Knitwear Private Limited KBK Biotech Private Limited KBK Biotech Private Limited		Bank Facilities Bank Facilities Bank Facilities	[ICRA]A1+ [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BB (Stable) [ICRA]A4
John Deere Financial India Private Limited Jubilant Motorworks Private Limited Jubilant Performance Cars Private Limited Julius Baer Capital (India) Private Limited		Bank Facilities Bank Facilities Bank Facilities Commercial paper	[ICRA]AAA (Stable) [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A2+ [ICRA]A1+
Indiabulls Housing Finance Limited ISGEC Heavy Engineering Limited Jeyavishnu Clothing Private Limited		Subordinate debt Bank Facilities Bank Facilities	[ICRA]AA (Stable) [ICRA]AA (Stable) [ICRA]A- (Stable) / [ICRA]A2+
ICICI Securities Limited Indiabulls Commercial Credit Limited Indiabulls Housing Finance Limited		Commercial paper Non convertible debenture Non convertible debenture	[ICRA]AA (Stable) [ICRA]AA (Stable) [ICRA]AA (Stable)
Hira Electro Smelters Limited Hira Electro Smelters Limited Hira Electro Smelters Limited HPCL-Mittal Energy Limited		Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]A- (Stable) [ICRA]A- (Stable) [ICRA]A+ (Stable)
HDFC Credila Financial Services Limited Hero FinCorp Limited Hero FinCorp Limited		debenture Subordinate debt Bank Facilities	[ICRA]AAA Rating Watch with Negative Implications [ICRA]AA+ (Stable) [ICRA]AA+ (Stable) / [ICRA]A1+
Gurnani Hotels Private Limited GVPR Engineers Limited		Bank Facilities Bank Facilities Non convertible subordinated	[ICRA]BB (Stable) [ICRA]A+(Stable) / [ICRA]A1
Greenlam South Limited Greenlam South Limited Guardian Castings Private Limited		Bank Facilities Bank Facilities Bank Facilities	[ICRA]AA-(Negative) [ICRA]A1+ [ICRA]A- (Stable) / [ICRA]A2+
Godrej Industries Limited Godrej Industries Limited Gold Plus Float Glass Private Limited Gold Plus Glass Industry Limited		Non Convertible Debenture Commercial paper Bank Facilities Bank Facilities	[ICRA]AA (Stable) [ICRA]A1+ [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A- (Stable) / [ICRA]A2+
Elixir Enterprises and Hotels Private Limited FPEL Stellar Energy Private Limited Gajanan Ferro Pvt Ltd		Bank Facilities Bank Facilities Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]A- (Stable) [ICRA]BBB(Stable) / [ICRA]A3+
Dharampal Satyapal Limited DLF Cyber City Developers Limited Edelweiss Asset Management Limited		Bank Facilities Non convertible debenture Edelweiss Money Market Fund	[ICRA]AA (Stable) [ICRA]AA+ (Stable) [ICRA]A1+mfs
Clix Capital Services Private Limited Clix Capital Services Private Limited Crest Steel and Power Private Limited CtrlS (India) Private Limited	Itachi 2023	Series A1 PTCs Bank Facilities Bank Facilities	Provisional [ICRA]A+(SO) Provisional [ICRA]A+(SO) [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]A- (Stable)
Caratlane Trading Pvt Ltd Chetana Education LLP (erstwhile Chetana Publication (India) LLP) Cholamandalam Investment and Finance Company Limited Clix Capital Services Private Limited	PLATINUM TRUST DEC 2023 – TRANCHE I Kakashi 2023	Commercial Paper Bank Facilities PTC Series A Series A1 PTC	[ICRA]A1+ [ICRA]BB (Stable) / [ICRA]A4+ Provisional [ICRA]AA+(SO) Provisional [ICRA]A+(SO)
Borosil Limited Brookfield India Real Estate Trust Can Fin Homes Limited		Bank Facilities Issuer rating Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+ [ICRA]AAA (Stable) [ICRA]AAA (Stable) / [ICRA]A1+
Barbeque Nation Hospitality Limited Bharat Forge Limited Bliss Anand Private Limited		Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]AA+ (Stable) / [ICRA]A1+ [ICRA]BBB(Stable) / [ICRA]A3+
Aster DM Healthcare Limited Aviom India Housing Finance Pvt Ltd		Bank Facilities Non convertible debenture	[ICRA]A- Rating Watch with Positive Implication / [ICRA]A2+ Rating Watch with Positive Implication [ICRA]BBB+ (Stable)
Ankur Udyog Limited Anmol Industries Limited Annapurna Finance Private Limited Arunodaya Hospitals Private Limited		Bank Facilities Bank Facilities Subordinate debt Bank Facilities	[ICRA]BBB (Positive) / [ICRA]A2 [ICRA]AA- (Stable) / [ICRA]A1+ [ICRA]A- (Stable) [ICRA]BBB (Stable)
Adani Ports and Special Economic Zone Limited Aditi Foods (India) Private Limited Anand Jewels (Indore) Private Limited		Non convertible debenture Bank Facilities Bank Facilities	[ICRA]AA+ (Negative) [ICRA]BBB-(Stable) [ICRA]BBB+ (Stable) / [ICRA]A2
Accelerated Freeze Drying Company Limited		Bank Facilities Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+ [ICRA]A3
A.G. Industries Pvt. Limited		I Bank Facilities	III KAIAA- INIADIRI / III KAIA I +

Company Name (Reaffirmations)	Trust	Borrower	Instrument	Ratings
360 ONE Prime Limited			Bank Facilities	[ICRA]AA (Stable)
360 ONE Prime Limited			Principal protected market linked	PP-MLD[ICRA]AA (Stable)
360 ONE Prime Limited			debenture Commercial Paper	[ICRA]A1+
360 ONE Prime Limited			Non-convertible debenture	[ICRA]AA (Stable)
			Unsecured Non-convertible	
360 ONE Prime Limited			debentures	[ICRA]AA (Stable)
360 ONE Prime Limited			Commercial paper (IPO financing)	[ICRA]A1+
A.G. Industries (Bawal) Pvt Ltd			Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
A.G. Industries Pvt. Limited Accelerated Freeze Drying Company Limited			Bank Facilities Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+ [ICRA]BBB- (Stable) / [ICRA]A3
Accelerated Freeze Drying Company Limited Accelerated Freeze Drying Company Limited	+		Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Adani Ports and Special Economic Zone Limited			Bank Facilities	[ICRA]AA+ (Negative)
Adani Ports and Special Economic Zone Limited			Non convertible debenture	[ICRA]AA+ (Negative)
Adani Ports and Special Economic Zone Limited			Commercial Paper	[ICRA]A1+
Adyah Solar Energy Private Limited			Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Aether Breweries LLP			Bank Facilities	[ICRA]BBB- (Stable)
Alchemie Finechem Private Limited (erstwhile Alchemie Laboratories) Alkali Metals Limited			Bank Facilities Bank Facilities	[ICRA]BB+ (Negative) / [ICRA]A2
Anand Jewels (Indore) Private Limited			Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+ [ICRA]BBB+ (Stable) / [ICRA]A2
Anantapur Solar Parks Private Limited			Bank Facilities	[ICRA]A+ (Stable)
Ankur Udyog Limited			Bank Facilities	[ICRA]BBB (Positive) / [ICRA]A2
Anmol Industries Limited			Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
nuh Pharma Limited			Bank Facilities	[ICRA]A-(Stable) / [ICRA]A2+
parna Enterprises Ltd.			Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Aparna Profiles Pvt. Ltd.			Bank Facilities	[ICRA]A-(CE) (Stable) / [ICRA]A2+(CE)
APL Apollo Building Products Private Limited			Non convertible debenture	[ICRA]AA (Positive)
APL Apollo Tubes Limited			Commercial Paper	[ICRA]A1+
APL Apollo Tubes Limited Apollo Metalex Private Limited			Bank Facilities Bank Facilities	[ICRA]AA (Positive) / [ICRA]A1+ [ICRA]AA (Positive) / [ICRA]A1+
spollo Metalex Private Limited Sptus Finance India Private Limited	+		Bank Facilities Bank Facilities	[ICRA]AA (Positive) / [ICRA]A1+ [ICRA]AA- (Stable)
optus Value Housing Finance India Limited	<u> </u>		Non-convertible debentures	[ICRA]AA- (Stable)
Notus Value Housing Finance India Limited	<u> </u>		Bank Facilities	[ICRA]AA- (Stable)
Associated Road Carriers Limited			Issuer Rating	[ICRA]A+ (Stable)
viom India Housing Finance Pvt Ltd			Non convertible debenture	[ICRA]BBB+ (Stable)
apuji Education Association			Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
arbeque Nation Hospitality Limited			Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+
Berar Finance Limited			Fixed deposit	[ICRA]BBB (Stable)
Name Time and Limited			Principal protected market linked	DD A41 D[ICDA]DDD (Ctable)
Berar Finance Limited Berar Finance Limited			debenture Non-convertible debenture	PP-MLD[ICRA]BBB (Stable) [ICRA]BBB (Stable)
Berar Finance Limited			Non-convertible debenture	[ICRA]BBB (Stable)
Bericap India Private Limited			Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Bhagwati Power & Steel Limited			Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Bharat Forge Limited			Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Bharat Forge Limited			Non convertible debenture	[ICRA]AA+ (Stable)
Bharat Forge Limited			Issuer rating	[ICRA]AA+ (Stable)
Bharatiya Reserve Bank Note Mudran Private Limited			Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Borosil Limited			Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
Breal Estate One Private Limited Brookefields Estates Private Limited			Bank Facilities Issuer Rating	[ICRA]BBB- (Negative) [ICRA]BBB+ (Stable)
Can Fin Homes Limited			Bank Facilities	[ICRA]A1+
Can Fin Homes Limited			Commercial paper	[ICRA]A1+
Caratlane Trading Pvt Ltd			Commercial Paper	[ICRA]A1+
Cars24 Financial Services Private Limited	Indigo 08 22		Series A1 SN	[ICRA]A(SO)
ars24 Financial Services Private Limited	Indigo 08 22		Series A2 SN	[ICRA]BBB(SO)
ars24 Financial Services Private Limited	Jaimini 08 22		Series A1 PTC	[ICRA]A+(SO)
ars24 Financial Services Private Limited	Jaimini 08 22		Series A2 PTC	[ICRA]BBB+(SO)
oldman Logistics Private Limited			Bank Facilities	ICRA]BB (Stable)
TR Manufacturing Industries Private Limited trlS (India) Private Limited			Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
tris (India) Private Limited evelopment Consultants Private Limited			Bank Facilities Bank Facilities	[ICRA]A- (Stable) [ICRA]BBB+ (Stable) / [ICRA]A2+
Pharampal Satyapal Limited			Bank Facilities	[ICRA]AA (Stable)
Pharampal Satyapal Limited			Commercial paper	[ICRA]A1+
vivine Solren Private Limited			Bank Facilities	[ICRA]AAA(CE) (Stable)
ivine Solren Private Limited			Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
ixon Electro Appliances Private Limited			Bank Facilities	[ICRA]AA-(CE) (Positive) / [ICRA]A1+ (CE)
DLF Cyber City Developers Limited			Bank Facilities	[ICRA]A1+
Orools Pet Food Private Limited			Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Ikay Chemicals Private Limited oresight Offshore Drilling Limited S.A			Bank Facilities Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]BBB+ (Stable)
oresignt Offshore Drilling Limited S.A ourvolt Solar Private Limited			Bank Facilities Bank Facilities	[ICRA]AA- (Stable)
G.M. Syntex Pvt. Ltd.			Bank Facilities	[ICRA]A-(Stable) / [ICRA]A2+
odrej Industries Limited	<u> </u>		Non Convertible Debenture	[ICRA]AA (Stable)
odrej Industries Limited			Non Convertible Debenture	[ICRA]AA (Stable)
iodrej Industries Limited			Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
odrej Industries Limited			Commercial Paper	[ICRA]A1+
odrej Seeds and Genetics Limited			Non convertible debenture	[ICRA]AA (Stable)
odrej Seeds and Genetics Limited			Commercial paper	[ICRA]A1+
Gold Plus Float Glass Private Limited			Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Gold Plus Glass Industry Limited Greenlam Industries Limited			Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Greenlam Industries Limited Greenlam Industries Limited			Bank Facilities Non convertible debenture	[ICRA]AA-(Negative) / [ICRA]A1+ [ICRA]AA-(Negative)
Greenlam Industries Limited Greenlam South Limited			Bank Facilities	[ICRA]AA-(Negative)
iuardian Castings Private Limited			Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
VPR Engineers Limited			Bank Facilities	[ICRA]A+(Stable) / [ICRA]A1
aldiram Ethnic Foods Private Limited			Bank Facilities	[ICRA]A+ (Stable)
laldiram Manufacturing Company Private Limited			Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
Haldiram Marketing Pvt. Ltd.			Bank Facilities	[ICRA]A+ (Stable)
Haldiram Products Private Limited			Bank Facilities	[ICRA]A+ (Stable)

Hero FinCorp Limited Hero FinCorp Limited Hero FinCorp Limited Hero FinCorp Limited			Commercial paper Subordinate debt Non convertible debenture Bank Facilities	[ICRA]A1+ [ICRA]AA+ (Stable) [ICRA]AA+ (Stable) [ICRA]AA+ (Stable) / [ICRA]A1+	
lighway Engineering Consultants Iimadri Speciality Chemical Limited Iimadri Speciality Chemical Limited			Bank Facilities Bank Facilities Commercial Paper	[ICRA]BB+ (Stable) / [ICRA]A4+ [ICRA]A+ (Stable) / [ICRA]A1 [ICRA]A1	
lindustan Pressings Private Limited lira Electro Smelters Limited liveloop Capital Private Limited losley India Private Limited			Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]A- (Stable) [ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]B+ (Stable) / [ICRA]A4	
PCL-Mittal Energy Limited PCL-Mittal Energy Limited CICI Securities Limited			Bank Facilities Non convertible debenture Commercial paper	[ICRA]AA+ (Stable) [ICRA]AA+ (Stable) [ICRA]A1+	
CICI Securities Limited (AT Exports Private Limited P 3 India 13 Pvt. Ltd. Indiabulls Commercial Credit Limited			Non convertible debenture Non convertible debenture Bank Facilities Retail Non convertible debenture	[ICRA]AAA (Stable) [ICRA]B+ (Stable) [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]AA (Stable)	
diabulls Housing Finance Limited diabulls Housing Finance Limited diabulls Housing Finance Limited			Non convertible debenture Non convertible debenture Subordinate debt	[ICRA]AA (Stable) [ICRA]AA (Stable) [ICRA]AA (Stable)	
diabulls Housing Finance Limited diabulls Housing Finance Limited diabulls Housing Finance Limited diabulls Housing Finance Limited	Innovation Trust XXVIII Jun 2017 Innovation Trust XXIX Sept 2017 Innovation Trust XXIX Dec-19		Retail Non convertible debenture PTC Series A PTC Series A PTC Series A	[ICRA]AA (Stable) [ICRA]AAA(SO) [ICRA]AAA(SO)	
diabulls Housing Finance Limited diabulls Housing Finance Limited dian Farmers Fertiliser Cooperative Limited	Innovation Trust XXXII Dec-19 INNOVATION TRUST XXVIII SEP 19		Assignee payouts PTC Series A Bank Facilities	[ICRA]AAA(SO) [ICRA]AAA(SO) [ICRA]AA+ (Stable) / [ICRA]A1+	
dian Farmers Fertiliser Cooperative Limited dostar Home Finance Private Limited GEC Heavy Engineering Limited MT Limited	Star HFC Trust Dec21		Commercial paper PTC Series A Bank Facilities Bank Facilities	[ICRA]A1+ [ICRA]AAA(SO) [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A1	
M. Financial & Investment Consultancy Services Private Limited warajka Textile Industries hn Deere Financial India Private Limited			Commercial paper Bank Facilities Bank Facilities	[ICRA]A1+ [ICRA]A-(Stable) / [ICRA]A2+ [ICRA]AAA (Stable)	
hn Deere Financial India Private Limited W Energy Limited W Energy Limited W Energy Limited			Commercial paper Bank Facilities Non convertible debenture Commercial paper	[ICRA]A1+ [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]AA (Stable) [ICRA]A1+	
pilant Consumer Private Limited pilant Consumer Private Limited pilant Motorworks Private Limited			Issuer Rating Bank Facilities Bank Facilities	[ICRA]A+ (Stable) [ICRA]A+ (Stable) [ICRA]A- (Stable) / [ICRA]A2+	
bilant Performance Cars Private Limited lius Baer Capital (India) Private Limited llagam - Meensurutti Highway Private Limited			Bank Facilities Commercial paper Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A1+ [ICRA]AA (Positive)	
K Biotech Private Limited loskar Ferrous Industries Limited loskar Ferrous Industries Limited loskar Ferrous Industries Limited			Bank Facilities Bank Facilities Non convertible debenture Commercial Paper	[ICRA]BB (Stable) [ICRA]AA(Stable) / [ICRA]A1+ [ICRA]AA(Stable) [ICRA]A1+	
tak Mahindra Prime Limited tak Mahindra Prime Limited tak Mahindra Prime Limited			Non convertible debenture Commercial paper (IPO financing) Commercial paper	[ICRA]AAA (Stable) [ICRA]A1+ [ICRA]A1+	
otak Mahindra Prime Limited otak Mahindra Prime Limited otak Mahindra Prime Limited at Finance Holdings Limited			Subordinate debt Nifty linked debenture Bank Facilities Non convertible debenture	[ICRA]AAA (Stable) PP-MLD[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable)	
&T Finance Holdings Limited N. Malviya Infra Projects Pvt. Ltd. Iguna Clothing Private Limited			Commercial Paper Bank Facilities Bank Facilities	[ICRA]A1+ [ICRA]BB+ (Stable) / [ICRA]A4+ [ICRA]BBB- (Stable) / [ICRA]A3	
kadia Vadodara Transmission Project Limited mbodhara Textiles Limited pp India Private Limited gor Logistics Private Limited			Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Positive) [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A (Stable) / [ICRA]A2+ [ICRA]BBB (Stable)	
va Infratech Private Limited -Victoria Properties Private Limited k Suvidha Finance Limited			Bank Facilities Bank Facilities Issuer rating	[ICRA]BB+ (Negative) / [ICRA]A4+ [ICRA]BB (Negative) [ICRA]BBB- (Stable)	
k Suvidha Finance Limited k Suvidha Finance Limited xmi Tea Company Private Limited			Bank Facilities Non convertible Debenture Bank Facilities	[ICRA]BBB- (Stable) [ICRA]BBB- (Stable) [ICRA]A+ (Stable) / [ICRA]A1	
aharashtra Academy Of Engineering And Educational Research aharashtra Seamless Limited aharashtra Seamless Limited axion Wheels Aluminum India Private Limited			Bank Facilities Bank Facilities Issuer rating Bank Facilities	[ICRA]A+ (Stable) [ICRA]AA (Positive) / [ICRA]A1+ [ICRA]AA (Positive) [ICRA]BBB+ (Positive)	
edreich Limited irae Asset Investment Managers (India) Private Limited			Bank Facilities Mirae Asset Money Market Fund Mirae Asset Ultra Short Duration	[ICRA]AA- (Stable) / [ICRA]A1+ [ICRA]A1+mfs	
lirae Asset Investment Managers (India) Private Limited			Fund Mirae Asset Liquid Fund Mirae Asset Overnight Fund Mirae Asset Low Duration Fund	[ICRA]A1+mfs [ICRA]A1+mfs [ICRA]A1+mfs [ICRA]AAAmfs	
lirae Asset Investment Managers (India) Private Limited lotherson Techno Tools Limited eelikon Food Dyes and Chemicals Limited			Mirae Asset Short Duration Fund Bank Facilities Bank Facilities	[ICRA]AAAmfs [ICRA]AA- (Stable) / [ICRA]A1+ [ICRA]A+ (Stable) / [ICRA]A1	
eo Metaliks Limited KC Projects Private Limited LC Tamilnadu Power Limited LC Tamilnadu Power Limited			Bank Facilities Bank Facilities Bank Facilities Commercial paper	[ICRA]A-(Stable) / [ICRA]A2+ [ICRA]A (Stable) / [ICRA]A2+ [ICRA]AA (Stable) [ICRA]A1+	
SPR Constructions (India) Pvt. Ltd beetee Private Limited NGC Petro additions Limited			Bank Facilities Bank Facilities Non convertible debenture	[ICRA]BBB+(Stable) / [ICRA]A2 [ICRA]A+ (Stable) / [ICRA]A1 [ICRA]AAA (CE) (Stable)	
NGC Petro additions Limited NGC Petro additions Limited NGC Petro additions Limited			Non convertible debenture Non convertible debenture Compulsorily convertible debenture	[ICRA]AAA (CE) (Stable) [ICRA]AA (Stable)	
NGC Petro additions Limited NGC Petro additions Limited NGC Petro additions Limited rbis Financial Corporation Limited			Commercial paper Bank Facilities Bank Facilities	[ICRA]AAA (CE) (Stable) [ICRA]A1+ [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A(Stable) / [ICRA]A1	
rient Exchange And Financial Services (P) Ltd ace Stock Broking Services Pvt. Ltd. almetto Industries (India) Private Limited			Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A (Stable) [ICRA]A4	
ramal Capital & Housing Finance Limited ramal Capital & Housing Finance Limited			Bank Facilities Non convertible debenture Retail Non convertible debenture Principal protected market-linked	[ICRA]A (Negative) / [ICRA]A2+ [ICRA]AA(Stable) [ICRA]AA(Stable)	
ramal Capital & Housing Finance Limited ramal Capital & Housing Finance Limited ramal Capital & Housing Finance Limited			debenture Subordinated (tier-II) bonds Bank Facilities	PP-MLD [ICRA]AA(Stable) [ICRA]AA(Stable) [ICRA]AA(Stable)	
iramal Enterprises Limited iramal Enterprises Limited iramal Enterprises Limited iramal Enterprises Limited			Non convertible debenture Retail Non convertible debenture Short-term debt Bank Facilities	[ICRA]AA(Stable) [ICRA]A1+ [ICRA]AA (Stable) / [ICRA]A1+	
luto Business Parks Private Limited NB MetLife India Insurance Company Limited remier Explosives Limited			Bank Facilities Subordinate debt Bank Facilities	[ICRA]A- (Stable) [ICRA]AA+ (Stable) [ICRA]BBB+(Stable) / [ICRA]A2	
restige Acres Private Limited TC India Financial Services Limited TC India Financial Services Limited TC India Financial Services Limited			Commercial paper Non convertible debenture Non convertible debenture Commercial paper	[ICRA]A1(CE) [ICRA]A+ (Negative) [ICRA]A+ (Negative) [ICRA]A1	
TC India Financial Services Limited Unjab National Bank Unjab National Bank			Bank Facilities Basel III Tier I Bonds Infrastructure Bonds	[ICRA]A+ (Negative) / [ICRA]A1 [ICRA]AA+ (Stable) [ICRA]AAA (Stable)	
unjab National Bank unjab National Bank unjab National Bank unjab National Bank			Basel II Lower Tier II Bonds Basel III Tier II Bonds Certificates of Deposit Fixed Deposit	[ICRA]AAA (Stable) [ICRA]A1+ [ICRA]AAA (Stable)	
Luantum Asset Management Company Private Limited Luantum Asset Management Company Private Limited Luantum Asset Industries Limited			Quantum Liquid Fund Quantum Dynamic Bond Fund Bank Facilities	[ICRA]AAA (Stable) [ICRA]A1+mfs [ICRA]AAAmfs [ICRA]AA- (Stable) / [ICRA]A1+	
aghunath Agro Commodities ane Holdings Limited			Bank Facilities Bank Facilites Long-term borrowing programme	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]AA- (Stable) / [ICRA]A1+	
EC Limited EC Limited EC Limited			FY2024 Short-term borrowing programme FY2024 Bank Facilities	[ICRA]AAA (Stable) [ICRA]A1+ [ICRA]AAA (Stable) / [ICRA]A1+	
EC Limited			Long-term borrowing programme FY2023 Short-term borrowing programme	[ICRA]AAA (Stable)	
EC Limited EC Limited EC Limited			FY2023 Commercial paper Long-term borrowing programme FY2022	[ICRA]A1+ [ICRA]A1+ [ICRA]AAA (Stable)	
EC Limited			Short-term borrowing programme FY2022 Long-term borrowing programme	[ICRA]A1+	
EC Limited EC Limited EC Limited			Short-term borrowing programme FY2021 Market linked debenture	[ICRA]AAA (Stable) [ICRA]A1+	
EC Limited EC Limited			Market linked debenture Long-term borrowing programme FY2020 Borrowing programme from earlier	PP-MLD [ICRA]AAA (Stable) [ICRA]AAA (Stable)	
EC Limited EC Limited elaxo Footwears Limited eval Sundaram General Insurance Co. Limited			years GoI fully serviced bonds Bank Facilities	[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AA (Stable) / ICRA]A1+	
oyal Sundaram General Insurance Co. Limited RSM Infra Private Limited agar Services & Resources Private Limited ai Deepa Rock Drills Pvt. Ltd.			Subordinate debt Bank Facilities Bank Facilities Bank Facilities	[ICRA]AA+ (Stable) [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BBB+ (CE) (Stable) [ICRA]BBB (Stable) / [ICRA]A3+	
ara Investments aroj Landmark Realty LLP atin Creditcare Network Ltd.			Bank Facilities Bank Facilities Commercial Paper	[ICRA]A- (Stable) [ICRA]BBB- (Stable) [ICRA]A1	
BICAP Securities Limited harekhan BNP Paribas Financial Services Limited harekhan Limited			Bank Facilities Commercial paper Commercial paper Commercial paper	[ICRA]A1 [ICRA]A1+ [ICRA]A1+	
nyam Century Ferrous Limited KAPS Advanced Composites Private Limited (erstwhile Anjani Udyog Pvt d.)			Bank Facilities Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2+ [ICRA]A (Stable) / [ICRA]A2+	
KAPS Industries India Pvt. Ltd. M Electronic Technologies Pvt. Ltd. Dlar Energy Corporation of India Ltd Doma Indus Varanasi Aurangabad Tollway Private Limited			Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]AAA (Stable) / [ICRA]A1+ [ICRA]BB+(Stable)	
ri Sai Enterprises SIPL Lifestyle Private Limited terling Tools Limited			Bank Facilities Bank Facilities Bank Facilites	[ICRA]BBB-(Positive) [ICRA]BB (Stable) [ICRA]AA- (Stable) / [ICRA]A1+	
undaram Alternate Assets Limited undaram Asset Management Company Limited undaram Home Finance Limited undaram Home Finance Limited			Bank Facilities Bank Facilities Bank Facilities Non convertible debenture	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]AAA (Stable) [ICRA]AAA (Stable)	
undaram Home Finance Limited undaram Home Finance Limited undaram Home Finance Limited			Non convertible debenture Non convertible debenture Subordinate debt Subordinate debt	[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable)	
undaram Home Finance Limited undaram Home Finance Limited ungaze Power Private Limited			Fixed deposit Commercial paper Bank Facilities	[ICRA]AAA (Stable) [ICRA]A1+ [ICRA]AA- (Stable)	
Invik Steels Private Limited Ilf Solar India Private Limited Imilnadu Transport Development Finance Corporation Ltd Imilnadu Transport Development Finance Corporation Ltd			Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]A-(Stable) [ICRA]BB+ (Stable) [ICRA]BBB+(CE) (Stable) / [ICRA]A2(CE) [ICRA]BBB- (Stable) / [ICRA]A3	
imilnadu Transport Development Finance Corporation Ltd ita Consumer Products Limited ita Consumer Products Limited			Fixed Deposit Bank Facilities Non convertible debenture	[ICRA]BBB- (Stable) [ICRA]AAA (Stable) / [ICRA]A1+ [ICRA]AAA (Stable)	
ta Consumer Products Limited ta Power Delhi Distribution Limited ta Power Delhi Distribution Limited e Indian Wood Products Company Limited			Commercial Paper Bank Facilities Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]AA (Positive) / [ICRA]A1+ [ICRA]A1+ [ICRA]BB+ (Stable) / [ICRA]A4+	
e Jute Corporation Of India Limited e Ramco Cements Limited e Ramco Cements Limited			Bank Facilities Non convertible debenture Non convertible debenture	[ICRA]A+ (Stable) [ICRA]AA+ (Stable) [ICRA]AA+ (Stable)	
ne Ramco Cements Limited ne Ramco Cements Limited ne Ramco Cements Limited ne Ramco Cements Limited			Bank Facilities Commercial paper Non convertible Debenture	[ICRA]AA+ (Stable) / [ICRA]A1+ [ICRA]A1+ [ICRA]AA+ (Stable)	
ne Ramco Cements Limited ne Ramco Cements Limited byota Financial Services India Limited byota Financial Services India Limited			Bank Facilities Commercial paper Bank Facilities Non convertible debenture	[ICRA]AA+ (Stable) / [ICRA]A1+ [ICRA]AAA (Stable) / [ICRA]A1+ [ICRA]AAA (Stable)	
oyota Financial Services India Limited ractebel Engineering Private Limited rineva Infra Projects Private Limited			Commercial paper Bank Facilities Bank Facilites	[ICRA]A1+ [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BBB-(Negative) / [ICRA]A3	
ungabhadra Solar Parks Private Limited /S Credit Services Limited /S Credit Services Limited /S Credit Services Limited			Bank Facilities Bank Facilities Commercial paper Bank Facilities	[ICRA]A+ (Stable) [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A1+ [ICRA]AA (Stable) / [ICRA]A1+	
VS Credit Services Limited WE OBT Private Limited FO Moviez India Limited			Perpetual debt Bank Facilities Bank Facilities	[ICRA]AA- (Stable) [ICRA]A+ (Stable) / [ICRA]A1 [ICRA]A (Stable) / [ICRA]A2+	
Itra Corpotech Private Limited aibhav Global Limited alvoline Cummins Private Limited irchow Petrochemicals Private Limited			Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]A+ (Positive) / [ICRA]A1 [ICRA]A (Stable) / [ICRA]A1 [ICRA]AA+ (Stable) / [ICRA]A1+ [ICRA]A+ (Stable)	
sakhapatnam Port Logistics Park Ltd vriti Asset Management Private Limited RL Logistics Limited	Vivriti Emerging Corporate Bond Fund		Bank Facilities Class A1 Bank Facilities	[ICRA]B- (Stable) [ICRA]A-(SO) [ICRA]A+ (Positive)	
attvolt Energy Private Limited pgrade			Bank Facilities	[ICRA]AA- (Stable)	
ntity diti Foods (India) Private Limited parna-Craft Exteriors Private Limited	Trust	Borrower	Instrument Bank Facilities Bank Facilities	Previous Rtg [ICRA]B+ (Stable) ISSUER NOT COOPERATING [ICRA]BBB+(CE) (Negative) / [ICRA]A2(CE)	Revised [ICRA]BBB-(SERIELE ICRA]A-(CE)

[ICRA]A-(CE) (Stable) / [ICRA]A2+(CE)

Bengaluru Metropolitan Transport Corporation		Bank Facilities	[ICRA]B+ (Stable)	[ICRA]BB- (Stable)
Can Fin Homes Limited		Bank Facilities	[ICRA]AA+ (Stable)	[ICRA]AAA (Stable)
Can Fin Homes Limited		Non convertible debenture	[ICRA]AA+ (Stable)	[ICRA]AAA (Stable)
Can Fin Homes Limited		Non convertible debenture	[ICRA]AA+ (Stable)	[ICRA]AAA (Stable)
Can Fin Homes Limited		Subordinate debt	[ICRA]AA+ (Stable)	[ICRA]AAA (Stable)
Can Fin Homes Limited		Fixed deposit	[ICRA]AA+ (Stable)	[ICRA]AAA (Stable)
Chaitanya India Fin Credit Private Limited	Nimbus 2022 MFI Starfox	Series A1 PTC	[ICRA]AA-(SO)	[ICRA]AAA(SO)
			[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT	
Chetana Education LLP (erstwhile Chetana Publication (India) LLP)		Bank Facilities	COOPERATING	[ICRA]BB (Stable) / [ICRA]A4+
Children's Education Society		Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Clix Capital Services Private Limited	BL Megatron Aug 2022	Series A PTC	[ICRA]AA(SO)	[ICRA]AA+(SO)
CPF (India) Private Limited	DE Megation Aug 2022	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+	[ICRA]BBB- (Stable) / [ICRA]A3
Divija Commercial Properties Pvt Ltd		Bank Facilities	[ICRA]A- (Stable)	[ICRA]A (Stable)
DLF Assets Limited		Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
		Bank Facilities		
DLF Cyber City Developers Limited			[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
DLF Cyber City Developers Limited		Non convertible debenture	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
DLF Emporio Limited		Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
DLF Info City Developers (Chandigarh) Limited		Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
DLF Info City Developers (Kolkata) Limited		Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
DLF Power and Services Limited		Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
DLF Promenade Limited		Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
DLF Promenade Limited		Non convertible debenture	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
Fairleaf Real Estate Private Limited		Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
Hindustan Construction Company Limited		Non convertible debenture	[ICRA]B (Stable)	[ICRA]BB (Stable)
ICFAI Foundation for Higher Education		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
IIFL Finance Limited	Liquid Gold Series 3 Dec 2020	PTC Series A	[ICRA]AA(SO)	[ICRA]AAA(SO)
IIFL Finance Limited	Liquid Gold Series 4	PTC Series A	[ICRA]AA(SO)	[ICRA]AAA(SO)
ISMT Limited		Bank Facilities	[ICRA]A(Stable)	[ICRA]A+(Stable)
Jeyavishnu Clothing Private Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]A- (Stable) / [ICRA]A2+
K. M. Knitwear Private Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]A- (Stable) / [ICRA]A2+
Kaynes Technology India Limited		Bank Facilities	[ICRA]BBB (Stable)	[ICRA]BBB+ (Stable)
Nambi Buildwell Limited		Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
Pinkcity Build Home Pvt Ltd		Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+	
Prolific Resolution Private Limited				[ICRA]BBB- (Stable) / [ICRA]A3
		Non convertible debenture	[ICRA]B (Stable)	[ICRA]BB- (Stable)
PVP Developers		Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING	[ICRA]BB+ (Stable)
Rainbow Children's Medicare Limited		Issuer rating	[ICRA]AA- (Positive)	[ICRA]AA (Stable)
Sahyadri Starch & Industries Private Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB+ (Stable) / [ICRA]A2
Satin Creditcare Network Ltd.		Non convertible debenture	[ICRA]A- (Stable)	[ICRA]A (Stable)
Satin Creditcare Network Ltd.		Non convertible debenture	[ICRA]A- (Stable)	[ICRA]A (Stable)
Satin Creditcare Network Ltd.		Subordinate debt	[ICRA]A- (Stable)	[ICRA]A (Stable)
Satin Creditcare Network Ltd.		Subordinate debt	[ICRA]A- (Stable)	[ICRA]A (Stable)
Satin Creditcare Network Ltd.		Bank Facilities	[ICRA]A- (Stable)	[ICRA]A (Stable)
Sovereign Metals Limited		Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+	[ICRA]BBB- (Stable) / [ICRA]A3
Spandana Sphoorty Financial Limited	Galaxy 10 2022	PTC Series A1	[ICRA]AA(SO)	[ICRA]AAA(SO)
Spandana Sphoorty Financial Limited	Skyline 200 10 2022	PTC Series A1	[ICRA]A+(SO)	[ICRA]AAA(SO)
Svasti Microfinance Private Limited		Non convertible debenture	[ICRA]BBB- (Stable)	[ICRA]BBB (Stable)
Tasa Foods Private Limited		Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4	[ICRA]BB+ (Stable) / [ICRA]A4+
The ICFAI Society		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
The ICFAI University Himachal Pradesh		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
The ICFAI University Jaipur	 	Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
The ICFAI University Jharkhand		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
The ICFAI University Meghalaya		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
The ICFAI University Mizoram		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
The ICFAI University Nagaland		Bank Facilities	[ICRA]A+ (Stable)	
, <u> </u>				[ICRA]AA (Stable)
The ICFAL University Tripure		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA (Stable)
The ICFAI University Tripura	Florida A vivi 2000	Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
Ugro Capital Limited	Eternals August 2022	PTC Series A1	[ICRA]AA(SO)	[ICRA]AA+(SO)
Unichem Laboratories Limited		Bank Facilities	[ICRA]A- Rating Watch with Developing Implication	[ICRA]A (Stable)
	·	Bank Facilites	[ICRA]BBB(Stable)	[ICRA]BBB+(Stable)
Vagishwari Land Developers Private Limited				
		Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB (Stable) / [ICRA]A3+
Vagishwari Land Developers Private Limited Varun Hospitality Private Limited		Bank Facilities	[ICRA]BBB+ Rating watch with developing implication / [ICRA]A2 Rating	
Vagishwari Land Developers Private Limited Varun Hospitality Private Limited Varun Motors Private Limited		Bank Facilities Bank Facilities	[ICRA]BBB+ Rating watch with developing implication / [ICRA]A2 Rating watch with developing implication	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]A-(Stable) / [ICRA]A2+
Vagishwari Land Developers Private Limited Varun Hospitality Private Limited		Bank Facilities	[ICRA]BBB+ Rating watch with developing implication / [ICRA]A2 Rating	

Downgrade		1_			
Entity	Trust	Borrower	Instrument	Previous Rtg	Revised Rtg
Amalgam Steel & Power Limited			Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]BBB+ (Stable) / [ICRA]A2
Amalgam Steel Private Limited			Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]BBB+ (Stable) / [ICRA]A2
				[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT	Γ
Austin Plywood Pvt. Ltd.			Bank Facilities	COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Crest Steel and Power Private Limited			Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]BBB+ (Stable) / [ICRA]A2
				[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT	Γ
Digi Drives Private Limited			Bank Facilities	COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
ITI Limited			Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]D / [ICRA]D
eo Muthu Educational Trust			Bank Facilities	[ICRA]BBB+ (Stable) ISSUER NOT COOPERATING	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
				[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT	Г
MPP Technologies Private Limited			Bank Facilities	COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Okinawa Autotech Internationall Private Limited			Bank Facilities	[ICRA]BB Rating watch with negative implication	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
				[ICRA]BBB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A2 ISSUER NOT	Т
Organic India Private Limited			Bank Facilities	COOPERATING	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
				[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT	Г
Prabhu Spinning Mills Private Limited			Bank Facilities	COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
aj Overseas			Bank Facilities	[ICRA]A2+	[ICRA]A2
·				[ICRA]BBB- (Stable) ISSUER NOT COOPERATING / [ICRA]A3 ISSUER NOT	
avin Infraproject Pvt Ltd			Bank Facilities	COOPERATING	[ICRA]BB (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
				[ICRA]A- (Positive) ISSUER NOT COOPERATING / [ICRA]A2+ ISSUER NOT	
Shakti Hormann Private Limited			Bank Facilities	COOPERATING	[ICRA]BB+(Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
Shapoorji Pallonji Pandoh Takoli Highway Private Limited			Bank Facilities	[ICRA]BBB- (Negative)	[ICRA]BB+ (Negative)
hrem Infra Structure Private Limited			Non convertible debenture	[ICRA]AA (Negative)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
Shrem Infra Structure Private Limited			Non convertible debenture	[ICRA]AA (Negative)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
hrem Infra Structure Private Limited			Non convertible debenture	[ICRA]AA (Negative)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
Shrem Infra Structure Private Limited			Market linked debenture	PP-MLD [ICRA]AA (Negative)	PP-MLD [ICRA]BB+ (Stable) ISSUER NOT COOPERATING
				[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT	
Shruthi Milk Products (P) Ltd			Bank Facilities	COOPERATING	[ICRA]D ISSUER NOT COOPERATING / [ICRA]D ISSUER NOT COOPERATING
Simar Port Private Limited			Bank Facilities	[ICRA]BB+ (Negative) / [ICRA] A4+	[ICRA]BB (Negative) / [ICRA] A4
		1		[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NO	
Sivaraj Spinning Mills Private Limited			Bank Facilities	COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Sri Shanmugavel Mills Private Limited			Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
ri Velayudhaswamy Spinning Mills Private Limited			Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB (Negative) / [ICRA]A3+
Supreme Power Equipment Private Limited			Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Trans Global Securities Limited			Bank Facilities	[ICRA]BB (Stable)	[ICRA]BB- (Stable) ISSUER NOT COOPERATING
Transasia Bio-medicals Limited		+	Bank Facilities	[ICRA]AA-(Stable) / [ICRA]A1+	[ICRA]A+(Stable) / [ICRA]A1
Tripura Natural Gas Company Limited		+	Bank Facilities	[ICRA]A (Stable) ISSUER NOT COOPERATING	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
Yati Overseas Private Limited			Bank Facilities	[ICRA]A2+	[ICRA]A2

ISSUER NOT COOPERATING Entity	Trust	Borrower	Instrument	Ratings
A. K. L. Infracon Pvt Ltd Aasu Exim Private Limited			Bank Facilities Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4
Abhishek Automotives Private Limited Accord Motors			Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+ (Stable)
Addi Alloys Private Limited Aditya Hi-Tech Cold Storage			Bank Facilities Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4 [ICRA]B (Stable) / [ICRA]A4
AKR Impex Private Limited Akshar Cotton Industries			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D
Alok Glass Works			Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Amit Polypipes Private Limited Ananda Saw Mills			Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4
Andhra Ferro Alloys Limited Andhra Polymers Private Limited			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Aneesh Ahmad Khan Anjaneya Rice Industries			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D
Ankit Pulps And Boards Private Limited Anmol Cold Storage			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B (Stable) / [ICRA]A4
APM Infrastructure Private Limited			Bank Facilities	[ICRA]B(Stable) / [ICRA]A4
Arnav Technosoft Private Limited Arunachal Tea & Industries Pvt. Ltd.			Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)
ASB Projects Limited Aseem Exports			Bank Facilities Bank Facilities	[ICRA]B+(Stable) [ICRA]B+ (Stable) / [ICRA]A4
Aukland Ceramic Private Limited Auto Hi-tech Private Limited			Bank Facilities Bank Facilities	[ICRA]B(Stable) / [ICRA]A4 [ICRA]B+ (Stable)
Avia Ceramic Pvt. Ltd Aziz Enterprises			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable)
3. V. Cot Spin Industries 3.D. Steels Private Limited			Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Bagga Link Motors Limited			Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Bajrang Bronze Llp Balaji Industrial and Agricultural Castings Private Limited			Bank Facilities Bank Facilities	[ICRA]B- (Stable) [ICRA]B (Stable) / [ICRA]A4
Bangalore Institute of Gastroenterology Private Limited Bangalore Metallurgicals Private Limited			Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)
Barasat Krishnagar Expressways Limited Bhagabati Build & Constructions Pvt. Ltd.			Bank Facilities Bank Facilities	[ICRA]D [ICRA]B(Stable) / [ICRA]A4
Bhagyanagar Strips Private Limited Bhoomi Ginning Pressing Pvt Ltd			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]D
Bhuvaneswari Tex			Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Binjusaria Papers Private Limited BLG Construction Service Pvt Ltd			Bank Facilities Bank Facilities	[ICRA]BB+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4
Camellia Infrastructures Capital Steel Corporation			Issuer rating Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Charoen Pokphand Seeds India Private Limited Chhatrapati Sambhaji Raje Sakhar Udyog Limited			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable)
CICB-Chemicon Pvt Ltd Claystone Granito Pvt. Ltd.			Bank Facilities Bank Facilities	[ICRA]B(Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4
Corona Vitrified Private Limited			Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Creative Credit Co-operative Society Limited D.D.R & Co.			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4
Delhi Waste Management Limited Dev Bhoomi Frozen Food Products			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable)
Doshi Ceramic Industries Dulam Rocks Private Limited			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B(Stable) / [ICRA]A4
Duratex Silk Mills Private Limited Eid Mohammad Nizamuddin			Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4
Eminent Dealers Pvt. Ltd.			Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Energo Engineering Projects Limited Equipment Fabricators			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Fx Multitech Private Limited Gargo Traders, B.M. Garg & Others (J.V.)			Bank Facilities Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4 [ICRA]A4
Geekay Steel Corporation Ghai Construction Limited			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4
Ginni Gold Limited Goa Ispat Limited			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Goodluck Carbon Private Limited			Bank Facilities	[ICRA]D / [ICRA]D
Greenearth Infraventures Pvt Ltd Highco Engineers Private Limited			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable)
Hindustan Steel Corporation Hira Cotton Fibers			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+(Stable)
Hotcrete Infrastructure Pvt. Ltd. mperial Tubes Private Limited			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D / [ICRA]D
ndian Steel Corporation Limited ndiana Hospital and Heart Institute Limited			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B (Stable) / [ICRA]A4
tamax Ceramic Pvt. Ltd.			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
vax Paper Chemicals Limited VRCL Chandrapur Tollways Limited			Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D
Jaipur Rugs Company Private Limited JL Hotels Private Limited			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4
K Mohan & Company (Exports) Private Limited Kallam Agro Products & Oils (P) Limited			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable)
Kalra Overseas & Precision Engineering Limited Karna International			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B (Stable)
Karvy Stock Broking Limited			Commercial Paper	[ICRA]D
Karvy Stock Broking Limited KBK Chem Engineering Private Limited			Bank Facilities Bank Facilities	[ICRA]D [ICRA]C / [ICRA]A4
KGS Sugar & Infra Corporation Limited Kiara Jewellery Pvt. Ltd.			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B (Stable) / [ICRA]A4
KNK Nexgen Construction Pvt Ltd Krishnendu Bhakta			Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4
Lakshya Dairy Private Limited Late Shri Vishnu Waman Thakur Charitable Trust			Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)
Laxmi Memorial Education Trust			Bank Facilities	[ICRA]B+ (Stable)
Leapfrog Engineering Services Private Limited M V Shiptrade Private Limited			Bank Facilities Bank Facilities	[ICRA]C [ICRA]B+ (Stable) / [ICRA]A4
M.M.Vora Automobiles Private Limited Maberest Hotels Private Limited			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]D / [ICRA]D
Machilipatnam Municipality MAG India Industrial Automation Systems Private Limited			Issuer rating Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4
Magus Metals Private Limited Maha Durga Charitable Trust			Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)
Mahi Formaline			Bank Facilities	[ICRA]B (Stable)
Manmeet Alloys Private Limited Mathura Fibres and Cotton Industries			Bank Facilities Bank Facilities	[ICRA]B+(Stable) [ICRA]B+ (Stable)
MBR Flexibles Limited Meenaxi Exports			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]A4
Milind Pulses MNR Cottons Limited			Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)
Mobismart Card Technology Private Limited Modern Construction Company (Delhi)			Bank Facilities Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4
Modular Concepts LLC			Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D / [ICRA]D
Motia Township Private Limited Mudrakshi Hytech India Private Limited			Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+ (Stable) / [ICRA]A4
N.D. Gupta & Sons Nandan Sales Corporation			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable)
Nanjappa Trust Narendra Dev Girrajji Constructions (JV)			Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]D / [ICRA]D
Narendra Dev Girrajji Constructions (1V) Narendra Tea Company Private Limited Navdanya Foods Private Limited			Bank Facilities Bank Facilities	[ICRA]B+(Stable)
Navdanya Foods Private Limited Neelson Ceramic Llp			Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4

Bank Facilities

Neo Paper Mill Private Limited

[ICRA]B-(Stable)

Nishi Forex & Leisure Pvt. Ltd.	T	Bank Facilities	[ICRA]D / [ICRA]D	
Nova Carbons India Private Limited		Bank Facilities	[ICRA]A4	
Okinawa Autotech Internationall Private Limited Omexo Tiles		Bank Facilities Bank Facilities	[ICRA]A4 [ICRA]B+(Stable) / [ICRA]A4	
Optics & Allied Engg Pvt. Ltd		Bank Facilities	[ICRA]B+(Stable)	
Our Co. Infrastructure Developers Private Limited P. Dasaratharama Reddy		Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+(Stable) / [ICRA]A4	
Padmabhushan Krantiveer Doctor Nagnathanna Naykawdi Hutatma Kisan Ahir				
Sahakari Sakhar Karkhana Limited Padmavathi Cotton Industries		Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]D	
Panchsheel Solvent Private Limited		Bank Facilities	[ICRA]D	
Pannageshwar Sugar Mills Limited Para Products Private Limited		Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Pasolite Electricals Pvt Ltd		Bank Facilities	[ICRA]B+(Stable)	
Perfect Aluminium Alloys Platinum Polymers Private Limited		Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4	
Pommys Garments (India) Limited		Bank Facilities	[ICRA]D	
Pragati Glass Private Limited Pragati Marine Services Private Limited		Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D / [ICRA]D	
Pranee Infrastructure Pvt. Ltd.		Bank Facilities	[ICRA]D / [ICRA]D	
Prime Autos R.K. City Developers Pvt. Ltd.		Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]D	
R.Rajesh Exports		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Radius Water Limited Raigarh Foods & Hotel Business Private Limited		Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D / [ICRA]D	
Rajamahendravaram Municipal Corporation		Issuer Rating	[ICRA]B+ (Stable)	
Rajasthan Tube Manufacturing Company Limited Ramkumar Mills Private Limited		Bank Facilities Bank Facilities	[ICRA]C / [ICRA]A4 [ICRA]B+(Stable) / [ICRA]A4	
Ranganathan Rajeswari Charitable Trust		Bank Facilities	[ICRA]D	
Ravindra Rice & General Mills Rolex Hosiery Private Limited		Bank Facilities Bank Facilities	[ICRA]D [ICRA]A4	
Royal Tyres Private Limited		Bank Facilities	[ICRA]D / [ICRA]D	
S. P. Jaiswal Estates Private Limited S.D. Education Trust		Bank Facilities Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4 [ICRA]D	
S.N.N Tulasi Narayana Spinners Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Sandor Lifesciences Private Limited Sarawagi Automobiles Private Limited		Non convertible debenture Bank Facilities	[ICRA]D [ICRA]B (Stable)	
Sarvesh Bliss Healthcare Private Limited		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4	
Scr Nirman Private Limited Shree Gauri Rice Mill Private Limited		Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable) / [ICRA]A4	
Shree Oshiya Strips Impex Private Limited		Bank Facilities	[ICRA]D / [ICRA]D	
Shree Ram Proteins Limited Shriman Enterprises		Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D	
Sical Logistics Limited		Non convertible debenture	[ICRA]D	
Sical Logistics Limited Sidhi Binayak Infrastructure		Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
SLN Rice Industries		Bank Facilities	[ICRA]B+ (Stable)	
Sonapur Herbal Centre Private Limited Sree Geethanjali Constructions		Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Sree Kiran Enterprises		Bank Facilities	[ICRA]D	
Sree Viinayaka Rice Mill Sri Jayalakshmi Automotives Pvt. Ltd		Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]B+(Stable)	
Sri Lakshmi Srinivasa Raw & Boiled Rice Mill		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Sri Lalithambighai Textiles Private Limited Sri Uma Jewellers India Private Limited		Bank Facilities Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]D	
Sri Vasavi Cotton Industries		Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4	
Sri Venkata Umashankar Spintex Private Limited Strawberry Studio Exports Private Limited		Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Sunglow Suitings Private Limited		Bank Facilities	[ICRA]B+(Stable)	
Supreme Power Equipment Private Limited Svr Drugs Private Limited		Bank Facilities Bank Facilities	[ICRA]A4 [ICRA]B+ (Stable)	_
Svr Laboratories Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Tag Corporation Tanmay Polyfilms Private Limited		Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B- (Stable) / [ICRA]A4	_
Team Engineers Advance Technologies India. Pvt. Ltd.		Bank Facilities	[ICRA]B- (Stable)	
Tirumala Educational Institutes Tirupur District Co-Operative Milk Producers Union Limited		Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable)	_
Trans Global Securities Limited		Bank Facilities	[ICRA]A4	
TRW Sun Steering Wheels Pvt. Ltd. Turbovent Industries Private Limited		Bank Facilities Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4	_
Utility Forms Private Limited		Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	
Uttarayan Steel Private Limited Vaighai Agro Products Limited		Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	_
Vardhini Industries		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Vareli Tecnac Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D	_
VASU COCO RESORTS PRIVATE LIMITED Vedha Spinning Mills Private Limited		Bank Facilities Bank Facilities	[ICRA]D [ICRA]BBB(Stable) / [ICRA]A3+	
Vibrant Processors Private Limited Vijay Engineering Equipment india Pyt Ltd		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	_
Vijay Engineering Equipment india Pvt.Ltd Virgin Rock Private Limited	<u> </u>	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+(Stable) / [ICRA]A4	
Vigyat Power Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Vogue Clothing Company VSRK Constructions		Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D	
Welcome Distilleries Pvt. Ltd.		Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4	
Windsor Industries Private Limited Winfab Equipments Pvt. Ltd.		Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4	\dashv
Yashashree Tubes Private Limited		Bank Facilities	[ICRA]D / [ICRA]D	
Zenith Exports Limited	1	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
RW Negative				
Entity	Trust	Borrower Instrument	Previous Rtg	Revised Rtg
Aether Industries Limited Ecap Equities Limited (Erstwhile Edel Land Limited)		Bank Facilities Market linked debenture	[ICRA]A+ (Stable) / [ICRA]A1 PP-MLD [ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication / [ICRA]A1 R. PP-MLD [ICRA]A+ Rating watch with negative implication
Ecap Equities Limited (Erstwhile Edel Land Limited)		Commercial paper	[ICRA]A1	[ICRA]A1 Rating watch with negative implication
ECL Finance Limited ECL Finance Limited		Bank Facilities Retail Non convertible debenture	[ICRA]A+ (Stable) / [ICRA]A1 [ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication / [ICRA]A1 R. [ICRA]A+ Rating watch with negative implication
ECL Finance Limited		Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
ECL Finance Limited		Principal protected market linked	PP-MID (ICRA)A+(Stable)	PP-MLD [ICRA]A+ Rating watch with negative implication
LECE I MANCE LIMITED	1	debenture	PP-MLD [ICRA]A+(Stable)	pre-ivied (iciva)a+ rating watch with negative implication

Zenith Exports Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
	•	•	•	
RW Negative	7			
Entity	Trust Borrow	er Instrument	Previous Rtg	Revised Rtg
Aether Industries Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	[ICRA]A+ Rating watch with negative implication / [ICRA]A1 Rating watch with negative implications
Ecap Equities Limited (Erstwhile Edel Land Limited)		Market linked debenture	PP-MLD [ICRA]A+(Stable)	PP-MLD [ICRA]A+ Rating watch with negative implication
Ecap Equities Limited (Erstwhile Edel Land Limited)		Commercial paper	[ICRA]A1	[ICRA]A1 Rating watch with negative implication
ECL Finance Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	[ICRA]A+ Rating watch with negative implication / [ICRA]A1 Rating watch with negative implication
ECL Finance Limited		Retail Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
ECL Finance Limited		Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
		Principal protected market linked		
ECL Finance Limited		debenture	PP-MLD [ICRA]A+(Stable)	PP-MLD [ICRA]A+ Rating watch with negative implication
ECL Finance Limited		Subordinate debt	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Edel Finance Company Limited		Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
		Principal protected market linked		
Edel Finance Company Limited		debenture	PP-MLD [ICRA]A+(Stable)	PP-MLD [ICRA]A+ Rating watch with negative implication
Edel Finance Company Limited		Subordinate debt	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Edelweiss Asset Reconstruction Company Limited		Bank Facilities	[ICRA]A(Stable)	[ICRA]A Rating watch with negative implication
Edelweiss Asset Reconstruction Company Limited		Non convertible debenture	[ICRA]A(Stable)	[ICRA]A Rating watch with negative implications
Edelweiss Asset Reconstruction Company Limited		Non convertible debenture	[ICRA]A+(CE) (Stable)	[ICRA]A+(CE) Rating watch with negative implication
		Principal protected market linked		
Edelweiss Asset Reconstruction Company Limited		debenture	PP-MLD [ICRA]A+(CE) (Stable)	PP-MLD [ICRA]A+(CE) Rating watch with negative implication
Edelweiss Financial Services Limited		Retail Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Edelweiss Retail Finance Limited		Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Edelweiss Retail Finance Limited		Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Edelweiss Retail Finance Limited		Retail Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Edelweiss Retail Finance Limited		Subordinate debt	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Edelweiss Rural & Corporate Services Limited		Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Nido Home Finance Limited		Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Nido Home Finance Limited		Retail Non convertible debenture	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Nido Home Finance Limited		Subordinate debt	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
Nido Home Finance Limited		Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+ Rating watch with negative implication
RW Developing				
Entity	Trust Borrow	er Instrument	Previous Rtg	Revised Rtg
Ahmedabad Maliya Tollway Limited		Non convertible debenture	[ICRA]AA (CE) Rating Watch with Developing Implication	[ICRA]AA (CE) Rating Watch with Developing Implication
Essar Power Transmission Company Limited		Bank Facilities	[ICRA]BBB (Negative)	[ICRA]BBB Rating watch with developing implications

Entity	Trust	Borrower	Instrument	Previous Rtg	Revised Rtg
Ahmedabad Maliya Tollway Limited			Non convertible debenture	[ICRA]AA (CE) Rating Watch with Developing Implication	[ICRA]AA (CE) Rating Watch with Developing Implication
Essar Power Transmission Company Limited			Bank Facilities	[ICRA]BBB (Negative)	[ICRA]BBB Rating watch with developing implications
Essar Power Transmission Company Limited			Optionally convertible debenture	[ICRA]BBB (Negative)	[ICRA]BBB Rating watch with developing implications
Kesoram Industries Limited			Issuer rating	[ICRA]BB+ (Stable)	[ICRA]BB+ Rating Watch with Developing Implication
Kesoram Industries Limited			Non convertible debenture	[ICRA]BB+ (Stable)	[ICRA]BB+ Rating Watch with Developing Implication
Kesoram Industries Limited			Fixed deposit	[ICRA]BB+ (Stable)	[ICRA]BB+ Rating Watch with Developing Implication
PCBL Limited (erstwhile Phillips Carbon Black Limited)			Bank Facilities	[ICRA]AA (Stable)	[ICRA]AA Rating Watch with Developing Implication
PCBL Limited (erstwhile Phillips Carbon Black Limited)			Commercial paper	[ICRA]A1+	[ICRA]A1+ Rating Watch with Developing Implication
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RW Developing					
Entity	Trust	Borrower	Instrument	Previous Rtg	Revised Rtg
Aster DM Healthcare Limited			Bank Facilities	[ICRA]A-(Stable) / [ICRA]A2+	[ICRA]A- Rating Watch with Positive Implication / [ICRA]A2+ Rating Watch with Positive Implication
Prerana Hospital Limited			Bank Facilities	[ICRA]A- (Stable)	[ICRA]A- Rating Watch with Positive Implication